

NORTH CAROLINA RATE BUREAU

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June 6, 1997

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item B-1335 - Revisions of Basic Manual Classifications
and Related Rules

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved proposals to (a) establish a new classification procedure for sign manufacturing and installation operations effective July 1, 1997 and combine those operations into a newly created class code effective July 1, 2000; and (b) establish new classification codes for (i) retail drug stores and (ii) retail book, record, compact disc, software, video and audio cassette stores.

The attached [Filing Memorandum](#) describes the changes which have been approved, including the three-year loss costs and rating value transition program for Classification Codes 9545, 9549 and 9552, to become effective July 1, 1997, applicable to new and renewal business only.

Reprint Manual pages will be distributed in the usual manner.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

[Enclosures](#)

C-97-6